



**ST JOHN'S FOUNDATION TRUST MARLBOROUGH**

**FINANCIAL STATEMENTS AND ANNUAL REPORT  
FOR THE YEAR ENDED  
5 APRIL 2019**

Registered Charity Number: 1078080  
Registered Address: St John's Academy, Granham Hill, Marlborough, Wiltshire, SN8 4AX



## **ST JOHN'S FOUNDATION TRUST MARLBOROUGH**

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## ST JOHN'S FOUNDATION TRUST MARLBOROUGH

### ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080 TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2019

#### Introduction

The St John's Foundation Trust (SJFT) is a registered charity which manages a charitable fund, land and investments for St John's Academy, Marlborough (SJA).

#### Trust management & purpose

The object of SJFT is to provide funds from time to time as agreed between the Board of Trustees and the Academy Trust of SJA for the sole benefit of SJA, its students and their education in the community of Marlborough, Wiltshire.

SJFT is managed by a Board of Trustees which operates according to an approved, historical Trust Deed which sets out the structure, governance and management of the Trust.

Two Trustees are nominated by SJA for a period of 4 years and three Trustees are co-opted by the Trustees for a period of 5 years.

The Board Trusteeship was as follows:

Nominated Trustees (period of office is 4 years)	- Stephen Tapper (Appointed 18/06/2015)
	- Carole Awbery (Appointed 08/10/2018)
Co-opted Trustees (period of office is 5 years)	- Kim Lydon-Strutt (Appointed 06/10/2016)
	- Rex Sandbach (Appointed 20/03/2018)
	- Ruth Sandbach (Appointed 27/06/2017)

#### The charity's work and achievements

SJFT reviews cases from SJA for the provision of special funds for major Academy and educational projects not normally available through the public purse. Large repayable grants have been made in recent years to enable the school to transfer to a single site and commence the building of the new school. In addition non-repayable grants have been given for smaller projects such as equipping the new library.

The Trust was pleased to welcome a new trustee, Carole Awbery, during this financial year and the trustees have gained more of a sense of purpose as they become more familiar with their role. The desire of the Trust to promote closer links with the school has proved successful in two ways. Discussions with Assistant Vice Principal Tom Nicholls led to the promise of a donation towards a new climbing wall for the school, and the new principal, Ian Tucker, has expressed an interest in forging closer links with the Trust. In terms of local community projects, we are in the process of renewing the lease granted to ARK for the land at Stonebridge Meadow. ARK have further plans for the land which we will be discussing with them in due course.

#### The Charity's Trust Fund & Income

The assets of SJFT originated from donations and endowments made to the former Marlborough Grammar School in previous centuries. These assets are invested in the COIF Charities Investment Fund and the COIF Charities Fixed Interest from which SJFT derives interest and dividends as shown in the Report and Accounts.

2018 - 2019 total gross income was £93,168.

Total assets at 5 April 2019 stood at £834,397 (2018 - £726,316).



## ST JOHN'S FOUNDATION TRUST MARLBOROUGH

### **SJFT Expenditure in 2018 - 19**

2018-2019 total expenditure amounted to £1,495.

### **Public benefit**

In all its activities SJFT complies with its duty to have due regard to the public benefit guidance published by the Charity Commission.

### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Registered Address:** St John's Academy, Granham Hill, Marlborough, Wiltshire SN8 4AX

**Independent Examiner:** Mr A Coombes FCCA, David Owen & Co, 126 High Street, Marlborough, Wiltshire, SN8 1LZ

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

  
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(Trustee, Ruth Sandbach)

**Date:** 25 October 2019



## ST JOHN'S FOUNDATION TRUST MARLBOROUGH

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080

I report on the accounts of the Trust for the year ended 5 April 2019, which are set out on pages 4 to 6.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Coombes FCCA  
David Owen & Co  
Chartered Accountants  
126 High Street  
Marlborough  
Wiltshire, SN8 1LZ

Date: 25 October 2019



**ST JOHN'S FOUNDATION TRUST MARLBOROUGH**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2019**

RECEIPTS	2019		2018	
	£ <i>Individual</i>	£ <i>Grouped</i>	£ Individual	£ Grouped
<b>COIF Charities Investment Fund</b>				
Chamberlain Commemoration Fund (214400003T)	5,471.52	<b>20,403.02</b>	5,020.02	<b>19,657.74</b>
Governors Income Fund (214400001T)	14,931.50		14,637.72	
Governors Fixed Interest Fund (214400001B)	0.00		0.00	
Chamberlain Fund/ Fixed Interest Fund (214400002B)	0.00	<b>0.00</b>	0.00	<b>0.00</b>
Santander Interest	0.00	<b>0.00</b>	0.00	<b>0.00</b>
COIF Deposit Account Interest (214400001C)	219.47	<b>219.47</b>	50.93	<b>50.93</b>
St John's PRI equivalent & Lease Agreement fee	42,295.88	<b>72,545.88</b>	12,031.19	<b>12,281.19</b>
St John's PRI equivalent	30,000.00		0.00	
MTC Allotment income	250.00		250.00	
<b>Total Receipts</b>		<b>93,168.37</b>		<b>31,989.86</b>

PAYMENTS	2019		2018		
	£	£	£	£	
Independent examination fee	198.00	<b>1,494.76</b>	186.00	<b>41,046.03</b>	
Honorarium	750.00		500.00		
BMA Trustee Insurance	305.97		305.97		
ARK re 50% throwline	0.00		54.06		
SJFT Website	240.79		0.00		
Purchase of units in Chamberlain Commemoration Fund	0.00		<b>1,494.76</b>		40,000.00
<b>Total Payments</b>			<b>1,494.76</b>		

<b>Net Receipts/(Payments)</b>		<b>91,673.61</b>		<b>(9,056.17)</b>
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<b>Cash funds as at 6 April 2018</b>		<b>53,290.24</b>		<b>62,346.41</b>
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<b>Cash funds as at 5 April 2019</b>		<b>144,963.85</b>		<b>53,290.24</b>
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**ST JOHN'S FOUNDATION TRUST MARLBOROUGH**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2019**

<b>Cash Funds</b>	<b>2019 £</b>	<b>2018 £</b>
Balance at Santander as at 5 <sup>th</sup> April 2019	93,808.92	22,757.80
Balance of COIF Deposit Account as at 5 <sup>th</sup> April 2019	51,154.93	30,532.44
<b>Total Cash Funds</b>	<b>144,963.85</b>	<b>53,290.24</b>
<b>Other Monetary Assets</b>		
<i>Repayable Grant – due from St John's Academy</i>	60,000.00	90,000.00
<i>Accrued interest – due from St John's Academy</i>	8,861.00	7,882.00
<b>Total</b>	<b>68,861.00</b>	<b>97,882.00</b>
<b>Investment Assets</b>		
<b>COIF Charities Investment Fund</b>		
<b>Governors Income Fund</b>		
Income Units 29,673.06 @ 1,530.52p (214400001T)	454,152.11	420,906.42
<b>Chamberlain Commemoration Fund</b>		
Income Units 10,873.43 @ 1,530.52p (214400003T)	166,420.02	154,237.43
<b>Total</b>	<b>620,572.13</b>	<b>575,143.85</b>
<b>Total monetary assets (funds valued at April 2019)</b>	<b>834,396.98</b>	<b>726,316.09</b>

Approving Trustee: Steve Tapper (Chair)

Signed 

Date: 25 October 2019



**ST JOHN'S FOUNDATION TRUST MARLBOROUGH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**Notes:**

