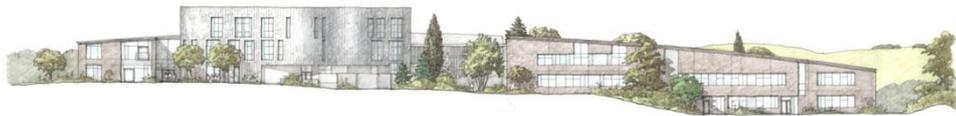




ST JOHN'S FOUNDATION TRUST MARLBOROUGH

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDED
5 APRIL 2018**



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

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ST JOHN'S FOUNDATION TRUST MARLBOROUGH

ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2018

Introduction

The St John's Foundation Trust (SJFT) is a registered charity which manages a charitable fund, land and investments for St John's Academy, Marlborough (SJA).

Trust management & purpose

The object of SJFT is to provide funds from time to time as agreed between the Board of Trustees and the Academy Trust of SJA for the sole benefit of SJA, its students and their education in the community of Marlborough, Wiltshire.

SJFT is managed by a Board of Trustees which operates according to an approved, historical Trust Deed which sets out the structure, governance and management of the Trust.

Two Trustees are nominated by SJA for a period of 4 years and three Trustees are co-opted by the Trustees for a period of 5 years.

The Board Trusteeship was as follows:

Nominated Trustees (period of office is 4 years)	- Diana Trickey	(Appointed 04/11/2013) (Resigned 05/10/2017)
	- Stephen Tapper	(Appointed 18/06/2015)
Co-opted Trustees (period of office is 5 years)	- Freda Cronk	(Appointed 05/08/2014) (Resigned 20/03/2018)
	- Roger Pratchett	(Appointed 04/08/2012) (Resigned 04/08/2017)
	- Kim Lydon-Strutt	(Appointed 06/10/2016)
	- Rex Sandbach	(Appointed 20/03/2018)
	- Ruth Sandbach	(Appointed 27/06/2017)

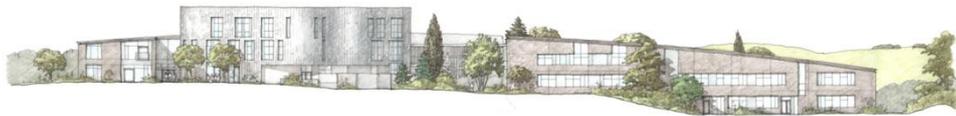
The charity's work and achievements

SJFT reviews cases from SJA for the provision of special funds for major Academy and educational projects not normally available through the public purse. Large repayable grants have been made in recent years to enable the school to transfer to a single site and commence the building of the new school. In addition non-repayable grants have been given for smaller projects such as equipping the new library.

This financial year has been a time of change for the Trust. Along with the clerk, three longstanding trustees stepped down which resulted in the appointment of a new clerk, Martin Bull, and two new trustees, Ruth and Rex Sandbach. The outgoing committee continued the Trust's interest in local community projects, and also expressed a desire to promote closer links with the school management via the board of governors. The main focus of the new committee has been to learn more about the Trust and to fully understand their roles; further developments are expected in the next financial year.

The Charity's Trust Fund & Income

The assets of SJFT originated from donations and endowments made to the former Marlborough Grammar School in previous centuries. These assets are invested in the COIF Charities Investment Fund and the COIF Charities Fixed Interest from which SJFT derives interest and dividends as shown in the Report and Accounts.



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

2017 - 2018 total gross income was £31,990.

Total assets at 5 April 2018 stood at £726,316 (2017 - £683,097).

SJFT Expenditure in 2017 - 18

2017-2018 total expenditure amounted to £1,046.

Public benefit

In all its activities SJFT complies with its duty to have due regard to the public benefit guidance published by the Charity Commission.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Address: St John's Academy, Granham Hill, Marlborough, Wiltshire SN8 4AX

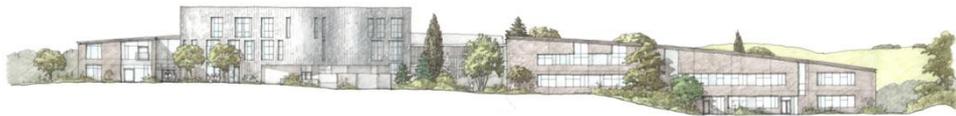
Independent Examiner: Mr A Coombes FCCA, David Owen & Co, 126 High Street, Marlborough, Wiltshire, SN8 1LZ

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

(Trustee, Ruth Sandbach)

Date: 8 January 2019



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080

I report on the accounts of the Trust for the year ended 5 April 2018, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Coombes FCCA
David Owen & Co
Chartered Accountants
126 High Street
Marlborough
Wiltshire, SN8 1LZ

Date: 8 January 2019



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2018**

RECEIPTS	2018		2017	
	£ <i>Individual</i>	£ <i>Grouped</i>	£ Individual	£ Grouped
COIF Charities Investment Fund				
Chamberlain Commemoration Fund (214400003T)	5,020.02		3,882.99	
Governors Income Fund (214400001T)	14,637.72	19,657.74	14,349.90	18,232.89
COIF Charities Fixed Interest Fund				
Governors Fixed Interest Fund (214400001B)	0.00		0.00	
Chamberlain Fund/ Fixed Interest Fund (214400002B)	0.00	0.00	0.00	0.00
Santander Interest	0.00	0.00	0.00	0.00
COIF Deposit Account Interest (214400001C)	50.93	50.93	175.80	175.80
St John's Lease Agreement Rent	12,031.19		11,714.89	
St John's PRI	0.00		50,000.00	
MTC Allotment rent	250.00		250.00	
Santander account adjustment	0.00	12,281.19	100.00	62,064.89
Total Receipts		£31,989.86		£80,473.58

PAYMENTS				
Independent examination fee	186.00		168.00	
Honorarium	500.00		500.00	
BMA Trustee Insurance	305.97		304.57	
Grant to St John's – support staff Sept – Mar 2016	0.00		36,539.00	
Grant to St John's – support staff April – Aug 2016	0.00		31,898.00	
Payment to ARK re 50% throwline cost	54.06		0.00	
St Johns Final PRI equivalent (March 2017)	0.00		20,000.00	
		1,046.03		89,409.57
Total payments		£1,046.03		£89,409.57



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2018

Cash Funds	2018 £	2017 £
Balance at Santander as at April 2018	22,757.80	11,522.64
Balance of COIF Deposit Account as at April 2018	30,532.44	50,823.77
Total Cash Funds	53,290.24	62,346.41

Other Monetary Assets		
<i>Repayable Grant – due from St John's Academy</i>	90,000.00	90,000.00
<i>Accrued interest – due from St John's Academy</i>	7,882.00	6,913.00
Total	97,882.00	96,913.00

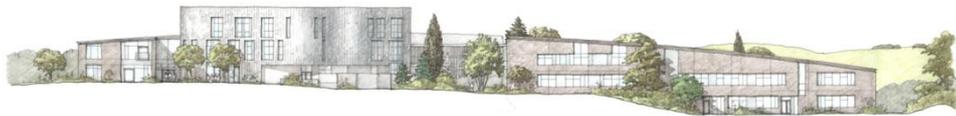
Investment Assets		
COIF Charities Investment Fund		
Governors Income Fund		
Income Units 29,673.06 @ 1,418.48p (214400001T)	420,906.42	412,277.50
Chamberlain Commemoration Fund		
Income Units 10,873.43 @ 1,418.48p (214400003T)	154,237.43	111,559.79
Total	575,143.85	523,837.29

Total monetary assets (funds valued at April 2018)	£726,316.09	£683,096.70
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Approving Trustee: Steve Tapper (Chair)

Signed _____

Date: 8 January 2019



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

Notes:

In addition to the account capital illustrated below, we have the balance of the repayable grant plus its interest to consider: this provides a further £97,882.00 of repayment value to our accounts: £628,434 + £97,882 = £726,316

The transfer of funds to reduce the balance of the Deposit account occurred on the 6th April 2017 when £40K was moved from the COIF Charities Deposit Fund to buy units in the Chamberlain Commemoration Fund. The sale purchased 2,844.08 units at a price of 1,406.43p each.

