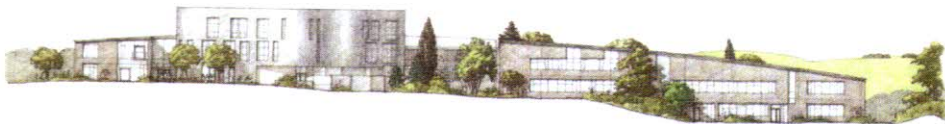




ST JOHN'S FOUNDATION TRUST MARLBOROUGH

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDED
5 APRIL 2017**



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

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ST JOHN'S FOUNDATION TRUST MARLBOROUGH

ST JOHN'S FOUNDATION TRUST MARLBOROUGH CHARITY NUMBER: 1078080

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2017

Introduction

The St John's Foundation Trust (SJFT) is a registered charity which manages a charitable fund, land and investments for St John's Academy, Marlborough (SJA).

Trust management & purpose

The object of SJFT is to provide funds from time to time as agreed between the Board of Trustees and the Academy Trust of SJA for the sole benefit of SJA, its students and their education in the community of Marlborough, Wiltshire.

SJFT is managed by a Board of Trustees which operates according to an approved, historical Trust Deed which sets out the structure, governance and management of the Trust.

Two Trustees are nominated by SJA for a period of 4 years and three Trustees are co-opted by the Trustees for a period of 5 years.

The Board Trusteeship was as follows:

Nominated Trustees (period of office is 4 years)	- Diana Trickey	(Appointed 04/11/2013) (Resigned 5/10/2017)
	- Stephen Tapper	(Appointed 18/06/2015)
Co-opted Trustees (period of office is 5 years)	- Freda Cronk	(Appointed 05/08/2014)
	- Susan Suchopar	(Appointed 03/12/2010) (Resigned 04/06/2016)
	- Roger Pratchett	(Appointed 04/08/2012) (Resigned 04/08/2017)
	- Kim Lydon-Strutt	(Appointed 06/10/2016)

The charity's work and achievements

SJFT reviews cases from SJA for the provision of special funds for major Academy and educational projects not normally available through the public purse. Large repayable grants have been made in recent years to enable the school to transfer to a single site and commence the building of the new school. In addition, non-repayable grants have been given for smaller projects such as equipping the new library.

During this financial year, the Trust has assisted ARK (Action River Kennet) in the provision of safety signage and a lifebuoy for the Trust's land at Stonebridge Lane, Marlborough, adjacent to the river. The Trust also conducted a tree survey to ensure there were no dangers associated with trees on its land where public access is permitted.

The Charity's Trust Fund & Income

The assets of SJFT originated from donations and endowments made to the former Marlborough Grammar School in previous centuries. These assets are invested in the COIF Charities Investment Fund and the COIF Charities Fixed Interest from which SJFT derives interest and dividends as shown in the Report and Accounts.

2016 - 2017 total gross income was £80,474.

Total assets at 5 April 2017 stood at £683,097 (2016 - £674,097).



ST JOHN'S FOUNDATION TRUST MARLBOROUGH

SJFT Expenditure in 2016 - 17

2016-2017 total expenditure amounted to £89,410.

Public benefit

In all its activities SJFT complies with its duty to have due regard to the public benefit guidance published by the Charity Commission.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Address: St John's Academy, Granham Hill, Marlborough, Wiltshire SN8 4AX

Independent Examiner: Mr A Coombes FCCA, David Owen & Co, 126 High Street, Marlborough, Wiltshire, SN8 1LZ

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



(Trustee, Freda Cronk)

Date: 3-11-17

